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STATEMENT BY MINISTER

Correcting the reply given in the Rajya Sabha on the 14th May, 1985, to Starred Question 214, regarding amount due from Nigeria *tw* Indian exports

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE. (SHRI JANARDHAN POOJARI); Sir, in reply to Rajya Sabha Starred Que stion No. 214 dated 14-5-85 the fol lowing information was, *inter-alia,* furnished. -------

MR. CHAIRMAN: Now, the statement can be laid on the Table because it is a very long one.

SHRI JANARDHAN POOJARI: Sir, I beg to lay the statement on the Table of the Houses

Statement

In reply to Rajya Sabha Starred Question No. 214 dated 14-5-85 the following information was, inter-alia, furnished

(a) and (b) According to the information available with Export credit Guarantee Corpdraition (ECGC) details of claims paid and outstanding from Nigeria on insured Indian Export js as follows:—

Up to December end 1983—Rs. 591.63 lakhs.

Up to December end 1984— Rs. 866.48 lakhs.

Up to March end 19815— Rs. 928.02 lakhs.

As regards uninsured Indian exports to Nigeria, as per information available with the Reserve Bank of India, these amounted to Rs. 6008.37 lakhs by end of December 1983. Details 'relating to the subsequent periods are not readily available. These are being collected and shall be laid on the Table of the House as soon as possible.

The above details stand corrected as follows:

The iniormation as now furnished by the RBI in respect of the payments due from Nigeris for both insured and uninsured Indian Exports *is* as under:

	(Rs. Crores)
December, 1983 . . .	22.13
December, 1984 . . .	25.24
March, 1985 . . .	29.34

(RBI does not maintain separate figures in respect of dues under exports effected on insured and uninsured basis. The earlier figure furnished by RBI was Rs. 66 crores up to December, 83. After deducting Rs. 593 lakhs, the figure had been furnished as Rs. 60.08 crores. RBI now reports that the figure of Rs. 66 crores was wrong.)

The information regarding) total payments due from Nigeria for insured Indian Exports only, as furnished by ECGC, is as under: —

	(Rs. crores)
December, 1983 . . .	7·53
December, 1984 . . .	22.49
March, 1983 . . .	23.35

NOTE.—The figure earlier given in •reply were in respect of claims paid and outstanding f/rom Nigeria on Indain exports as furnished by ECGC: Now the revised figures furnished by ECGC is in respect of total payments due from Nigeria for insured Indian expo

PAPERS EAID ON THE TABLE

Review of the working of the Deposit Insurance and Credit Guarantee Corporation

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARIJ Sir. I beg to lay on the Table a copy (in English

and Hindi) of the *Review of the' working of the Deposit Insurance and Credit Guarantee Corporation fo'r the year ended Deaembeir, 1(9814.

IPlaeed in Library. See No. LT-1481/85]

Report and Accounts (1984-85) of the Cashew Export Promotion Council/ Cochin and related papers

THE MINISTER OF COMMERCE (SHRI ARJUN SINGH): Sir, I beg to lay on the Table a copy each (in English and Hindi) of the following papers:—

(i) Thirtieth Annual Report and Accounts of the Cashew Export Promotion Council, Cochin, for the year 1984-85. together with the Auditors' Report on the Accounts.

(ii) Review by Government on the working of the Council.

[Placed in Library. See No. LT-1515/85 for (i) and (ii)]

Report and Accounts of the Apparel Export Promotion Council for the year ended on the 31st Decemher, 1985 arid related papers

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN); Sir, I beg to lay on the Table a copy each (in English and Hindi) of the following papers : —

(i) Sixth Report and Audited Accounts of the Apparel Export Promotion Council, New Delhi, for the year ended the 31st December. 1984, together with the Auditors' Report on the Accounts.

(ii) Review by Government on the working of the Council.

(iii) Statement giving reasons for the delay in laying the papers mentioned at (i) above.

[Placed in Library. See No. LT-1466/85 for (i) to (iii)]

* Annual Report was laid on the Table On the 7th' May, 1985.

I. Notification of Ministry of Finance publishing Nationalised Banks (Management) and Miscellaneous provisions) (Third Amendment) Scheme

II. Notifications of Ministry of Finance under the Customs Act, 1962

III. Notifications of Ministry of Finance

THE MINISTER OF STATE THE MINISTRY OF FINANCE (SHR J JANARDHAN POOJARI): Sir, I beg to lay on the Table: —

I. A copy (in English and Hindi 1 of the Ministry of Finance (Department of Economic Affairs) Notification G.S.R. No. 783(E), dated the 25th October, 1985, publishing the Nationalised Banks (Management and Miscellaneous Provisions) (Third Amendment) Scheme, 1985. under sub-seetion (6) of section of the Banking Companies (Acquisition and Transfer 0' Undertakings) Act, 1970. [Placed in Library. See No. LT—1517/85.]

II. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue), under section 159 of the Customs Act, 1962, to-gether with Explanatory Memoranda on the Notifications : —

(i) G.S.R. No. 831(E), dated the 6th November, 1985, providing for further time limit to achieve fuel efficiency fo'r the purpose 'of .import duty concessions for manufacture of fuel efficient commercial vehicles.

(ii) G.S.R, No. 846(E), dated the 15th November, 1985, revising exchange 'rates of Russian Rouble and Indian Rupees for the purpose of Customs valuation.

[Placed in Library. See No. LT-1491/85 for (i) and (ii).]

III. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue), together